



Country Pride Services Cooperative
 144 9th Street
 Bingham Lake, MN 56118

Office: 507-831-2580

Fax: 507-831-3651

www.countryprideservices.com

CREDIT APPLICATION

Reason for Application: () Open Account () Home Heat () Farm Account						
Credit Amount Requesting: \$						
() \$5,000 Open Account - Complete Application						
() \$5,000 Home Heat - Complete Application						
() \$0-\$50,000 - Complete Application						
() \$50,001 - \$100,000 - Complete Application, 2 years of balance sheets and cash flows						
() Over \$100,001 - Complete Application, 2 years balance sheets, cash flow and tax returns						
The applicant is: () Individual () Sole Proprietor () Partnership () Corporation						
Name of Account Manager: _____						
Entity Name:			Entity TIN:			
First Name:		MI:	Last Name:			
Mailing Address:						
Physical Address:						
City:		State:		Zip Code:		
Home Phone:		Work Phone:		Cell Phone:		
County of Residence:		Yrs of Residence:		Yr Began Farming:		
SSN:						
Date of Birth:			Marital Status: () Married () Single			
Present Employer:			Present Employer Address:			
Spouse First Name:		MI:	Last Name:			
SSN:			Date of Birth:			
Current Banking Institution:						
Have you filed for bankruptcy within the past 7 years?						
() Yes () No If yes, provide date and location of filing:						
Property: () Own () Rent						
If recently purchased property, name of previous owner:						
References: (no personal references-list businesses where you currently have or have had charge accounts)						
1.						
2.						
3.						
Crop	Acres	Proj. Yield	App. Share	Avg. Price	Avg. \$/Acre	Total
Corn			%	\$	\$	\$
Soybeans			%	\$	\$	\$
Other			%	\$	\$	\$
Total Acres:			Total Crop Income:			
Are any crops fed to livestock? () Yes () No If yes, how much?						
Total Other Income:			Total Projected Income:			

You agree that the following terms will govern any purchases made, and any charges to any account that you have with Country Pride Services Cooperative.

1. In this Agreement "you" and "your" is the applicant(s) and "we" or "our" is Country Pride Services Cooperative.
2. You will pay the entire balance owing on your account statement by the due date and you understand that if any portion of your balance remains unpaid beyond that date your credit privileges may be suspended or revoked.
3. You agree that an INTEREST OR FINANCE CHARGE OF 1.5% WHICH IS AN ANNUAL PERCENTAGE RATE OF 18% PER YEAR will be applied to that part of any balance that resulted from purchases made during a calendar month, but not paid before the 15th of the following month plus any previous balance that remains unpaid. Further terms of the account are specified on the account statements. The minimum charge is \$.50 per month.
4. If the account is not paid by the end of the second month following the month of purchase, the account may be classified as delinquent and, at our option; no further credit shall be extended until the account is paid.
5. Your payments shall be applied first to the unpaid finance or interest charge, then to the remaining outstanding balance.
6. In the event that payment is not received when due, you are liable to Country Pride Services Cooperative for the payment of all our collection costs, court costs, and any attorney's fees to pursue payment of your debt.
7. The terms and conditions of this document may be amended only by the agreement of all parties in writing.
8. If you are applying for a Joint Account, both of you agree to be bound by the terms and conditions of this agreement and each of you agree to be jointly and severally liable for the payment of all purchases or charges made from Country Pride Services Cooperative.
9. This agreement shall be construed as having been delivered in the State of Minnesota and shall be construed in accordance with the laws of the State of Minnesota. All parties hereto expressly agree that venue shall be in the State of Minnesota. County of Cottonwood only, and the undersigned hereby consents to the jurisdiction of the Courts of the State of Minnesota, County of Cottonwood, and the U.S. District for the District of Minnesota.
10. We are not liable for any consequential or special damages of any kind. ANY IMPLIED WARRANTIES, INCLUDING THE IMPLIED WARRANTY OF MERCHANTABILITY AND OF FITNESS FOR A PARTICULAR PURPOSE, ARE HEREBY WAIVED BY YOU. ALL IMPLIED WARRANTIES ARE EXCLUDED, AND ALL GOODS ARE PURCHASED ON AN AS IS BASIS.
11. You hereby grant Country Pride Services Cooperative a security interest in your inventory, equipment, livestock and crops, including the products and proceeds thereof, to secure payment of the credit extended by Country Pride Services Cooperative. Your failure to pay all amounts owed to Country Pride Services Cooperative when due shall constitute a default.

In consideration of Country Pride Services Cooperative extending credit to the undersigned, you agree that the above statements, to the best of your knowledge, are true and accurate, and you agree to pay your account within the terms specified on the statements provide to you, including any finance or interest charges that may accrue.

I understand that Country Pride Services Cooperative will retain this application whether or not it is approved. Country Pride Services Cooperative is authorized to check your credit and employment history, to answer questions about your credit experience with Country Pride Services Cooperative, and to obtain a credit report on any applicant(s).

Applicant Name (print): _____

Applicant Signature: _____ Date: _____

Spouse Name (Print): _____

Spouse Signature: _____ Date: _____

The following individuals are allowed to charge to this account.

1. (print) _____
2. (print) _____
3. (print) _____